

BEARFACTS 1997 – 2007 Cheyenne, Colorado [08017]

Cheyenne is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2007 population of 1,756 ranked 59th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Cheyenne had a per capita personal income (PCPI) of \$40,308. This PCPI ranked 16th in the state and was 98 percent of the state average, \$41,192, and 104 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 32.1 percent from 2006. The 2006-2007 state change was 4.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Cheyenne was \$22,736 and ranked 25th in the state. The 1997-2007 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Cheyenne had a total personal income (TPI) of \$70,781*. This TPI ranked 58th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Cheyenne was \$51,407* and ranked 57th in the state. The 2007 TPI reflected an increase of 26.5 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cheyenne. In 2007 net earnings accounted for 68.0 percent of TPI (compared with 57.6 in 1997); dividends, interest, and rent were 15.4 percent (compared with 26.6 in 1997); and personal current transfer receipts were 16.6 percent (compared with 15.8 in 1997). From 2006 to 2007 net earnings increased 37.4 percent; dividends, interest, and rent increased 15.3 percent; and personal current transfer receipts increased 2.5 percent. From 1997 to 2007 net earnings increased on average 5.0 percent each year; dividends, interest, and rent decreased on average 2.3 percent; and personal current transfer receipts increased on average 3.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cheyenne increased from \$52,076* in 2006 to \$95,127* in 2007, an increase of 82.7 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$35,959* to the 2007 estimate was 10.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.